



UNDER SECRETARY OF DEFENSE

1100 DEFENSE PENTAGON  
WASHINGTON, DC 20301-1100

COMPTROLLER

SEP 9 2014

The Honorable Harold Rogers  
Chairman  
Committee on Appropriations  
U.S. House of Representatives  
Washington, DC 20515

Dear Mr. Chairman:

In report language from page 26 of House Report 113-90, accompanying H.R. 2216, the Military Construction, Veterans Affairs, and Related Agencies Appropriations Bill, 2014, the Committee requested that any savings from foreign currency re-estimates be used to maintain existing family housing units. The Committee requested the Department of Defense submit a report on the allocation of these savings.

The purpose of this letter is to respond to that direction. The Fiscal Year 2014 budgeted foreign currency exchange rates were changed effective May 1, 2014, to reflect the exchange rates currently being realized. The Components anticipate savings of \$32 million by the end of the fiscal year. The Services plan to use any realized savings to maintain and repair existing family housing units. A similar letter is being sent to the Chairwoman of the Senate Appropriations Committee.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael McCord", is positioned above the printed name.

Michael McCord

cc:

The Honorable Nita M. Lowey  
Ranking Member



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The Honorable Barbara A. Mikulski  
Chairwoman  
Committee on Appropriations  
United States Senate  
Washington, DC 20510

SEP 9 2014

Dear Madam Chairwoman:

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Michael McCord

cc:

The Honorable Richard C. Shelby  
Vice Chairman